UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

MINUTES OF PROCEEDINGS:

BEFORE HONORABLE JAY A. GARCIA GREGORY

COURTROOM DEPUTY: Lily ALICEA CASE NO.CIVIL 98-1525 (JAG)

MATECO, INC.

Attorneys:

For Plantiff:ANTONIO BIRD

DATE:OCTOBER 30, 2000

JOSE SARRAGA

VS

M/V ELLIS, IN REM ETC

For Defendant: FERNANDO CASTRO KEITH GRAFFAM JEANNETTE LOPEZ DE

VICTORIA

Case called for settlement Plaintiff has made a settlement demand which defendants consider too high.

Court grants the parties 120 days to finish any pending discovery, to March 15, 2001.

Forty five days are granted to Don Cook to file a motion for summary judgment.

The matter of the plaintiff's supplemental interrogatories submitted to attorney Graffam is to be decided among them.

Parties to be notified.

Lily Alicea-Courtroom Deputy

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